

Code VFG
Company name Viet Nam Fumigation Joint Stock Company
Date 04/14/2017
Subject Resolution of Annual General Meeting 2017

Content:

Viet Nam Fumigation Joint Stock Company announced the resolution of Annual General Meeting 2017 (AGM 2017), which was held on April 14, 2017, as follows:

Article 1: The AGM approved the report of the Board of Directors with main contents below:

1. Business performance in 2016:
 - Revenue: 2,427.5 billion VND
 - Profit before tax: 185.98 billion VND
 - Profit after tax: 146.3 billion VND
 - Dividend: 25% on par value
 - Total investment: 130.178 billion VND
2. Business plan for 2017:
 - Revenue: 2,500 billion VND
 - Profit before tax: 190 billion VND
 - Profit after tax: 150 billion VND
 - Dividend: 20% on par value
 - Total investment: 35 billion VND

Article 2: The AGM approved the 2016 audited financial statements.

Article 3: The AGM approved the report of the Board of Supervisors.

Article 4: The AGM approved the result of profit distribution for 2016:

No.	Item	Amount (VND)
1	Profit before tax	185,986,079,321
2	Corporate income tax	39,814,191,523
3	Profit after tax	146,353,417,900
4	Bonus and welfare fund	14,635,342,000
5	First dividend payment for 2016 (10%/par value)	18,283,436,000
6	Remaining dividend payment for 2016 (15%/par value)	27,425,154,000

7	Remuneration of the Board of Directors in 2016	1,756,241,015
8	Bonus to the Board of Directors	1,435,296,485
9	Remaining undistributed profit	82,817,948,400

Article 5: The AGM approved the plan for stock issuance to raise funds:

- Number of shares expected to issue: 5,485,030 shares
- Exercise ratio: 10:3 (Those who owns 10 shares will receive 03 new shares.)
- Issue date: in 2017
- Plan to deal with fractional shares: The number of shares distributed to the existing shareholders will be rounded down. The fractional shares (if any) will be cancelled.

Article 6: The AGM approved the remuneration payment to the Board of Directors and the Board of Supervisors in 2017:

- Remuneration of the Board of Directors: 1.2% on profit after tax in 2017.
- Remuneration of the Board of Supervisors: 560,000,000 VND

Article 7: The AGM approved to authorize the Board of Directors to choose one of two following auditing companies for fiscal year 2017:

1. RSM VietNam;
2. KPMG VietNam.

Article 8: This resolution shall take effect from March 31, 2017.